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May 28, 2021

BSE Limited  
New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street,  
Fort Mumbai-400001  
Scrip Code: 542216

National Stock Exchange of India Limited  
“Exchange Plaza”, Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra(East),  
Mumbai – 400 051  
Symbol: DALBHARAT

**Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2021.

This is for your information and records.

Thanking you,  
Yours faithfully,

**For Dalmia Bharat Limited**



**Dr. Sanjeev Gemawat**  
Executive Director-Legal &  
Group Company Secretary  
Membership No. F3669

**Dalmia Bharat Limited**

*(formerly known as Odisha Cement Limited)*

11<sup>th</sup> & 12<sup>th</sup> Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India  
t 91 11 23465100 f 91 11 2331 3303 w [www.dalmiabharat.com](http://www.dalmiabharat.com) CIN : L14200TN2013PLC112346  
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India  
A **Dalmia Bharat Group** company, [www.dalmiabharat.com](http://www.dalmiabharat.com)

**Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for half year ended March 31, 2021 on consolidated basis as per Ind AS 24:**

Name of related parties and nature of relationship:

**(i) Joint ventures**

- 1 Khappa Coal Company Private Limited,
- 2 Radhikapur (West) Coal Mining Private Limited.

**(ii) Key management personnel**

- 1 Mr. Puneet Yadu Dalmia - Managing Director & CEO,
- 2 Mr. Gautam Dalmia- Managing Director,
- 3 Mr. Dharmender Tuteja - Chief Financial Officer (w.e.f. March 23, 2021),
- 4 Mr. Jayesh Doshi - Whole time Director & CFO (upto October 31, 2020),
- 5 Dr. Sanjeev Gemawat – Executive Director (Legal) and Company Secretary.

**(iii) Directors**

- 1 Mr. Jai Hari Dalmia - Non- Executive Director,
- 2 Mr. Yadu Hari Dalmia- Non- Executive Director,
- 3 Dr. Niddodi Subrao Rajan - Non- Executive Director,
- 4 Mr. Pradeep Kumar Khaitan- Independent Director,
- 5 Mr. Virendra Singh Jain- Independent Director,
- 6 Mrs. Sudha Pillai- Independent Director.

**Related parties with whom transactions have taken place during the period:**

**(iv) Trusts relating to retiral benefit plans:**

- 1 Dalmia Cement Provident Fund
- 2 Dalmia Cement Bharat Executives Superannuation Fund
- 3 Orissa Cement Executives Superannuation Fund
- 4 Board of Trustees Provident Fund for the Employees of Kalyanpur Cements Limited
- 5 Board of Trustees Provident Fund for the Supervisory Staffs of Kalyanpur Lime & Cement Works Limited

**(v) Enterprises controlled/ jointly controlled by key management personnel / directors**

- 1 Alirox Abrasives Limited,
- 2 Antordaya Commercial and Holdings Private Limited,
- 3 Arjuna Brokers & Minerals Limited,
- 4 Keshav Power Limited,
- 5 Dalmia Bharat Foundation,
- 6 Dalmia Bharat Sugar and Industries Limited,
- 7 Dalmia Refractories Limited,
- 8 Dalmia Seven Refractories Limited,
- 9 Vishnu Charitable Trust
- 10 Shree Nirman Limited,
- 11 Shri Chamundeswari Minerals Limited,
- 12 Khaitan & Co. LLP,
- 13 Khaitan & Co. AOR.
- 14 Valley Agro Industries Limited
- 15 GSB Refractories India Private Limited
- 16 Dalmia GSB Refractories GmbH

**(a) The following transactions were carried out with the related parties in the ordinary course of business :**

		(Rs. Crore)
Nature of the transaction	Relationship	Half year ended March 31, 2021
Purchase of goods and services	Enterprises controlled/ jointly controlled by KMP/ directors	39.52
Reimbursement of expense receivable	Enterprises controlled/ jointly controlled by KMP/ directors	0.01
Sale of goods and services	Enterprises controlled/ jointly controlled by KMP/ directors	29.25
CSR expenses	Enterprises controlled/ jointly controlled by KMP/ directors	4.50
Loan received back	Enterprises controlled/ jointly controlled by KMP/ directors	2.50
Subscription to equity share capital	Enterprises controlled/ jointly controlled by KMP/ directors	0.01
Interest paid	Joint venture	0.20
Reversal of impairment in value of investment	Joint venture	3.51
Interest received	Enterprises controlled/ jointly controlled by KMP/ directors	1.01
Contribution to post employment benefit plan trusts **	Trust relating to retiral benefit plan	25.03
Remuneration paid *	Key Management Personnel	20.04
Remuneration paid *	Directors	8.71
Directors' sitting fees	Directors	0.26
Directors commission	Directors	1.00
Sale of assets	Enterprises controlled/ jointly controlled by KMP/ directors	0.01
Professional fees	Enterprises controlled/ jointly controlled by KMP/ directors	1.98
Professional fees	Directors	1.72

\* Does not include provision made for gratuity and leave benefits as they are determined on an actuarial basis for the Group as a whole.

\*\* Amount for the transaction is for full year.

**(b) Outstanding balances :****(Rs. Crore)**

<b>Particulars</b>	<b>Relationship</b>	<b>As at March 31, 2021</b>
Borrowings	Joint venture	5.00
Interest payable on borrowings	Joint venture	0.09
Interest receivable	Enterprises controlled/ jointly controlled by KMP/ directors	0.93
Loans receivable	Enterprises controlled/ jointly controlled by KMP/ directors	23.49
Trade payables	Enterprises controlled/ jointly controlled by KMP/ directors	18.75
Trade receivables	Enterprises controlled/ jointly controlled by KMP/ directors	33.39
Liability for capital expenditure	Enterprises controlled/ jointly controlled by KMP/ directors	3.33
Other current liabilities- statutory dues	Trust relating to retiral benefit plan	5.00
Directors' commission payable	Directors	1.00
Remuneration payable	Key Management Personnel	1.73
Remuneration payable	Directors	0.91

**Note:**

The transactions with related parties have been made on terms equivalent to those that prevail in arm length transactions.